



Corporate Social Responsibility, Green Banking, and Going Concern on Banking Company in Indonesia Stock Exchange



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Abstract



Keywords

*Corporate social;
Responsibility (CSR);
Decision making;
Going concern;
Green banking;*

The issue was raised in the present research was related to the influence of Green Banking implementation on the relationship between Corporate Social Responsibility and Going Concern of Banking Companies in Indonesia Stock Exchange. The study aimed at testing and obtaining empirical evidence on the influence of Green Banking implementation on the relationship between Corporate Social Responsibility and Going Concern on Banking Companies in Indonesia Stock Exchange. The study applied the secondary data sources and data types used was quantitative data, collected through documentation studies. The data analysis technique used was Statistical Package For Social Sciences (SPSS) with Moderated Regression Analysis (MRA) approach or interaction test. The result of the hypothesis testing showed that the implementation of Green Banking was able to strengthen the relationship between Corporate Social Responsibility and Going Concern on Banking Companies in Indonesia Stock Exchange. The expected contribution could be obtained from the results of the research was to assist the management in the banking sector in implementing Green Banking related to Corporate Social Responsibility and Going Concern on banking companies, as well as consideration for stakeholders in the banking sector in decision making.

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Contents

Abstract	118
1. Introduction	119
2. Research Method	121
3. Results and Analysis	126
4. Conclusion	128
Acknowledgements	128
References	129
Biography of Authors	132

1. Introduction

The issue related to the social issues and the environmental issues are increasingly emerging among the international community, along with the emergence for various environmental crises, social crises, economic crises, energy and resource crises and other serious crises.¹ The main cause of the environmental crisis that affects the disruption of the human social life, allegedly caused by the development strategies and policies that are not environmentally friendly and pro-people. This strategy prioritizes the achievement of the economic interests without regard to the social and the environmental impacts caused by the economic activity. The environment and all the inherent natural resources are exploited and sacrificed by economic and business actors in order to realize massive economic growth and corporate profits. An increasingly strong drive from the international community has forced the Indonesian government to play an active role in the environmental issues. The Indonesia Government has formulated strategic and operational measures to further green Indonesia through sustainable development and green economy.

The bank is a financial institution that its main activity is collecting funds from the community and channeling the funds back to the community and providing services to other banks.¹¹ An effort to realize the sustainable development based on the green economy, the banks have a strategic position to realize one part of the green economy concept that is green banking concept. The speech of the Deputy Governor of Bank Indonesia in the media briefing stated that the green banking policy is based on the vision of the national banking that must play an active role in the evolution of the sustainable development wherein the success indicators include the bank has an ability to provide of the efficient funding for development and the productive investment with regard to the principles of the environmental protection and management. The green banking defines the banking sector is no longer focused solely on the financial responsibility of managing its business as well as possible to generate maximum profit for shareholders, however, it is also to focus its responsibilities on the environmental conservation and the universe and improve the social welfare for the community large.

The concept of *Green Banking* is closely related to *Corporate Social Responsibility* (CSR) is the concept of corporate social responsibility and environment to *stakeholders* or parties affected by the existence of the company. The CSR can also be interpreted as an approach wherein companies integrate of the social concerns in their business operations and in interaction with stakeholders based on partnership and volunteer principles.²¹ For companies categorized as Limited Liability Companies/*Perseroan Terbatas* (PT) in Indonesia is no exception banking sector, the disclosure of Corporate Social Responsibility (CSR Disclosure) is an obligation set forth on the Law No. 40 in 2007. The CSR disclosure is conducted as an effort to realize

transparency of the sustainable development based on *triple bottom lines* included economic, social, and environmental aspect.²²

The claims of the stakeholders related to the CSR implementation is closely related to corporate goals to realize the Business Continuity (Going Concern). It is through the CSR implementation expected that the company will not only operate for the shareholders benefit, but also for the stakeholders benefit in business practices, i.e. workers, local communities, government, non-governmental organizations (NGOs), consumers, and the environment.²³ Business Continuity (Going Concern) is an assumption that an entity will remain for business in the future. The entity will not be forced to discontinue operations and liquidate the assets in the near future. Going Concern will only be assured if the company takes into account the social and environmental dimensions. Indeed, the substance of the corporate social responsibility is in order to strengthen the sustainability of the company's own business by building cooperation among the stakeholders.

An amid various government efforts in dealing with these conflicts through nation-building, the Banking sector is considered to have an important role in restoring and maintaining the *image* of the Indonesian nation. The bank is a financial institution whose main activity is collecting funds from the community and channeling the funds back to the community and providing services for other banks.¹¹ As an effort to realize sustainable development based on the green economy, the banking sector has a strategic position to realize one part of the *green economy* concept that is *green banking* concept.

The speech of the Deputy Governor, Bank Indonesia in the *media briefing* stated that the green banking policy is based on the vision of the national banking that must play an active role in the evolution of the sustainable development wherein the success indicators include the bank's ability to provide efficient funding for development and productive investment regarding the principles of the environmental protection and management. Green banking defines the banking sector is no longer focused solely on the financial responsibility of managing its business as well as possible to generate maximum profit for shareholders, but also in order to focus its responsibilities on the conservation of the environment and the universe and improve social welfare for the large community.

Green Banking is the main topic in the banking sector due to the banking sector is considered to have a strategic role in realizing the concept of *Green Economy* in the effort to overcome various social and environmental problems. The concept of *Green Banking* is closely related to Corporate Social Responsibility (CSR) as a form of accountability of the banking companies for Stakeholders in order to realize the banking sector that Going Concern. The CSR can also be interpreted as an approach wherein companies integrate social concerns in their business operations and in interaction with stakeholders based on partnership and volunteer principles.²⁴ For companies categorized as Limited Liability Companies/*Perseroan Terbatas* (PT) in Indonesia is no exception banking sector, the disclosure of Corporate Social Responsibility (CSR Disclosure) is an obligation set forth on the Law No. 40 in 2007. The CSR disclosure is conducted as an effort to realize transparency of the sustainable development based on *triple bottom lines* included economic, social, and environmental aspect.²²

Motivation Research

This research is motivated by the fact that the research on Green Banking and CSR disclosure in relation to Going Concern on the company especially the banking sector is few conducted considering the issue of Green Banking is a new issue in the banking world. It found that the implementation of the CSR in PT Telkom Indonesia has been very good, which accounted 64% for the business sustainability (Going Concern).²⁵ Furthermore, the research conducted by²⁶ found that "Green Banking is a good way for awareness about sustainable development". Meanwhile, the study found that corporate characteristics, CSR influence, and CSR Disclosure.²⁷ Departing from the thought then in this research will be tested the influence of Green Banking on

the relationship between CSR and Going Concern banking companies in Indonesia Stock Exchange.

Research question

Based on the above description. It has been described then the formulation of the problem in this research are: Does the implementation of Green Banking have an effect on the relationship between Corporate Social Responsibility and Going Concern of Banking Companies in Indonesia Stock Exchange?

Research purposes

The purpose of the present study is to test and obtain empirical evidence on the influence of Green Banking implementation on the relationship between Corporate Social Responsibility and Going Concern of Banking Companies in Indonesia Stock Exchange.

2. Research Method

2.1 Theoretical Framework

a. Theory of the Stakeholder

The stakeholder theory states that a company is not an entity that only operates for its own interests but must provide benefits to its stakeholders. Thus, the existence of a company is strongly influenced by the support provided by stakeholders to the company.⁶ The corporate social responsibility should not be limited to generating maximum profit for the shareholder's benefit, but it should as well as take into account the interests for all parties who have a relationship or association with the company. The stakeholders are suppliers, customers, governments, local communities, employees, investors, political groups, and trade associations.²⁷ According to²⁸, the stakeholder's analysis included identification of the relevant stakeholders; identification of the stakeholder powers; and stakeholder coalitions. Based on Stakeholders theory, the companies should conduct stakeholder analysis, therefore, unlike to know what policies and actions will be taken by the company.

b. Theory of the Legitimacy

Legitimacy is a corporate management system oriented to the society alignment, government, individuals, and community groups. This theory stated that the organization is part of the community, therefore, it must pay attention to social norms of the society due to conformity with social norms can make the company more legitimate.²⁹ It states that legitimacy can be obtained when there is a match between the existence of the company is not disturbing or congruent with the existence of the existing value system in society and environment.³⁰ The theory of legitimacy becomes the foundation for the company to pay attention to what the community hopes and is able to align its corporate values with the prevailing social norms in place of the company is carrying out their activities.

If there is a shift leading to nonconformity, then the company's legitimacy can be threatened. Legitimacy is important to the organization, the limits emphasized by social norms and values, and reactions to those limits promote the importance of the organizational behavioral analysis regarding the environment.³¹ Based on the description above that the theory of legitimization is one of the theories underlying the disclosure of Corporate Social Responsibility, which aims to get positive and lethargic value from the community.

c. Green Banking

Green Banking is a business concept that refers to environmentally friendly business practices. In order to encourage banking corporations to grow and develop sustainably in an integrated economic, social and environmental dimension.¹³ According to the Green Banking Green Banking Report (2014), Banking is not only focusing on financial responsibility to

manage its business as well as possible to generate maximum *profit* for shareholders, but also to focus its responsibility on efforts preserve the environment (*planet*) and improve the social welfare of the people (*people*). The integration of the pillar is called Triple Bottom-Line of Banking accountability.

The integration main purpose is to ensure the long-term sustainability of profit and banking business. If the environment as the first pillar of the banking business is sustainable and the community as the second basic pillar is also well-maintained, then the implication is to corporate banking profit grows sustainably. The sustainability of the three pillars will certainly result in long-term growth and business sustainability. Some important things from green banking activities are:

1. The bank can help the environment through automation and online banking.
2. Green banking focuses on safety and social security through changes in negative impacts in the community.
3. On the funding side always prioritize investments or loans by considering risk factors regarding environmental conditions.
4. It always cares about sustainable growth and environmentally friendly in the industry and for the social purposes.
5. Creating a suitable atmosphere inside and outside the bank.
6. Assuming clients unlike their family members, guide, and advice on projects to reduce pollution levels by implementing a scientific methodology in real life by implementing the Environmental Due Diligent (EDD) list.
7. Reducing costs and energy by saving funds and increasing GDP of a State.

d. Corporate Social Responsibility

CSR is the responsibility of the company against actions affecting people, communities, and the environment in general.³³ Corporate Social Responsibility is a sustainability commitment to give positive impact to the environment and society where the company is, in addition, being in business activities, in order to balance corporate responsibility in generating profit but also beneficial for society and environment.³⁴ CSR implementation by the company is then reported through CSR disclosure social responsibility accounting mechanism published through annual report or separate social report in the form of sustainability report.

The guidelines used as a reference in CSR disclosure is a guideline of the Global Reporting Initiative (GRI). CSR disclosure categories by GRI 4.0 standards that were launched in May 2013. It uses standards consisting of the three focuses on economic, environmental, and social disclosure as the basis for *sustainability reporting*. In GRI consists of the several performance indicators, including Financial, Environment, Labor, Human Rights, Social, and Product. In the indicator, there are categories of 91 items or categories (economy 9 categories, environment 34 categories, labor 16 categories, society/community 11 categories, human rights 12 categories, and products 9 categories).

e. Going Concern

The going concern assumption defines a business entity is deemed to be able to sustain its business activities in the long term and not be liquidated in the short term. Going Concern is a condition wherein the company can remain operational in the long term to the future, which is influenced by financial and non-financial circumstances.³³ Whereas, Going Concern is the survival of a business entity with a going concern then a business entity is considered will be able to maintain its efforts in the long term.³⁴

Going Concern is closely related to sustainable development. The sustainability development arises from the world's concern for economic growth through rapid industrialization that directly or indirectly damages the environment, especially, pollution or pollution impacts. It was introduced by one of the UN organizations in 1987 through the

Brundtland commission with the definition of "development that meets the needs of the present generations to meet their own needs".¹⁵ It is implemented of the concept of green economy defines a development model to prevent increasing greenhouse gas emissions and address climate change.

One of the company's efforts to keep the company going concern in accordance with the concept of the sustainable development is to implement CSR. Through the implementation, the CSR expected the desire of stakeholders can be accommodated, therefore, it will produce a harmonious relationship between the company and its stakeholders. The harmonious relationship will obtain thus company can achieve business continuity (going concern) or sustainability of the company (sustainability).

f. Definition of Bank

The bank is an institution that acts as a financial intermediary between the party who owns the fund and the party who needs the funds, and as a functioning institution to meet the traffic cross payment.⁹ The bank is a financial institution whose main activity is collecting funds from the community and channeling the funds back to the community as well as providing the services for other banks.¹¹ It can be concluded that the Bank is a financial institution whose activities collect funds from the public in the form of the demand deposits, savings deposits, and deposits, then the channel funds to the community in the form of loans (credit), and provide other services that include deposit services, payment services, *transfer, clearing, forex, safe deposit box, travelers check, Bankcard*.

The main objectives and function of the bank establishment in Indonesia as *Financial Intermediary* and also as *Agent Of Development* (especially for state-owned banks). If it is viewed from its function as a Financial Intermediary, the bank serves as an intermediary for the collection of funds from the community and the fund's distribution to the public. Meanwhile, the Bank function as Agent Of Development is the keeper of the monetary stability in Indonesia. This function can be seen in two crediting programs, namely KIK (Small Investment Credit) and KMKP (Permanent Working Capital Credit). The benefits derived from banking services according to its function as working balance, investment fund and saving purpose. Working balance is to support daily business transaction procedures thus facilitate the process of receiving and disbursement of the transaction payments. An investment fund is an investment place of the idle fund with the expectation of obtaining interest. Saving purpose, aimed at the security of funds, both physically (theft) is also morally (inflation, devaluation, and depreciation)

2.2 Previous Research Results

Some previous research that used as a reference in the present study is presented in Table 1 in the following:

Table 1
Previous Research Results

No	Title and Authors	Empirical Research Results
1.	Pengaruh Pertanggungjawaban Sosial Perusahaan (<i>Corporate Social Responsibility</i>) Terhadap keberlanjutan Usaha Perusahaan (Case Study PT. Telkom) : Dani Ali Hamdani (2013)	Pertanggungjawaban Sosial Perusahaan (<i>Corporate Social Responsibility</i>) berpengaruh positif signifikan terhadap Keberlanjutan Usaha (<i>Going Concern</i>) PT. Telkom about 64%
2.	<i>Study Of Green Banking Trends in India (An Qualitative Research)</i> : Nishikant Jha And Shraddha Bhome (2013)	<i>Green banking is good way for awareness about sustainable development (Green Banking</i> adalah cara yang baik dalam mendukung terwujudnya

		pembangunan berkelanjutan)
3.	Pengaruh Karakteristik Perusahaan dan Tanggung Jawab Lingkungan pada Pengungkapan Tanggung Jawab Sosial Perusahaan : Ni Wayan Oktariani and Putu Sri Harta Mimba (2014)	Hutang, Profitabilitas, dan Tanggung Jawab Lingkungan berpengaruh positif terhadap Pengungkapan Tanggung Jawab Sosial Perusahaan (<i>Corporate Social Responsibility Disclosure</i>)

Source: Data Processed

2.3 Research model

The research model was designed at aiming for making easier to identify and solve the problems. The research model can be illustrated as follows:

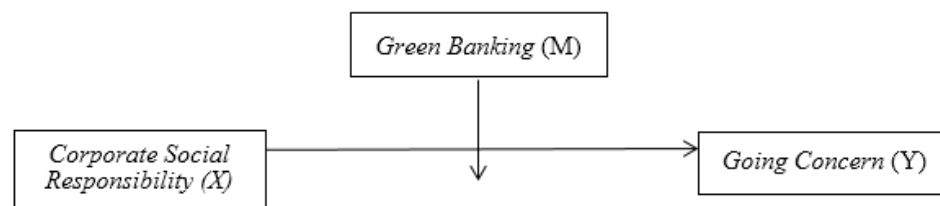


Chart 1

2.4 Research Hypothesis

The concept of Green Banking is closely related to Corporate Social Responsibility (CSR) which is the concept of the corporate social responsibility and environment to stakeholders in the effort to realize Going Concern. The implementation of CSR is conducted as an effort to realize transparency of the sustainable development in order to realize Going Concern wherein the banking sector. This relationship can be moderated by the implementation of Green Banking. Based on the above description can be formulated research hypothesis as follows:

H1: Going Concern affects towards relationship between Corporate Social Responsibility and Going Concern

2.5 Location and Research Periods

The study was conducted at a banking company listed on the Indonesia Stock Exchange in 2013 to 2015 period. The data is obtained by accessing the official website of the Indonesia Stock Exchange (<http://www.idx.co.id>)

2.6 Determination of Data Sources and Data Types

The data sources that are used in the present study is a secondary data obtained from the Indonesia Stock Exchange in the form of Annual Report and Sustainability Report of Banking Companies from 2013 to 2015 through the official website of National Center for Sustainability Reporting i.e. www.sra.ncsr-id.org. This study uses a quantitative data type derived from annual reports of banking companies in 2013-2015 listed on the Indonesia Stock Exchange as well as sustainability reports taken from participants of the sustainability reporting award from the National Center for Sustainability Reporting.

2.7 Population and Sample Research

The population that is used in the present study is a banking company listed on the Indonesia Stock Exchange (BEI). The method of sampling collection is used a purposive sampling method with some criteria as follows:

1. Conventional banking sector (non-shariah) listed on Indonesia Stock Exchange.
2. The banking sector that publishes and publishes annual reports for the 2013-2015 period.
3. The banking sector that publishes a sustainability report in 2013-2015.
4. Displaying data and information relating to green banking in relation affect the relationship between CSR and the bank's going concern.

Table 2
The list of sample companies names on banking sector in 2013-2015

No	Company Name	Issuer
1	Bank Negara Indonesia	BBNI
2	Bank Mandiri	BMRI
3	Bank Rakyat Indonesia	BBRI
4	Bank Tabungan Negara	BBTN
5	Bank Permata	BNLI
6	Bank CIMB Niaga	BNGA
7	Bank Danamon	BDMN
8	Bank Maybank Indonesia	BNII
9	Bank Pembangunan Daerah Jatim	BJTM
10	Bank Jabar Banten	BJBR

Source: Data processed

2.8 Technique of Data Collection

The technique of collecting the data used in the present study is through documentation study, which is conducted by searching, collecting, recording, and review data on things or variables in the form of notes, documents, transcripts, books, newspapers, magazines, journals, websites and etc. It is intended to collect the overall data needed to answer the research problem and enrich the literature to support the quantitative data obtained.

2.9 Research variable

a. Independent Variables

Independent variable in the present research is CSR Disclosure. CSR Disclosure is measured using Corporate Social Responsibility Index (CSRI). The CSRI calculations based on the criteria of the Global Reporting Initiative (GRI) 4.0 obtained from www.globalreporting.org amount 91 items of disclosure criteria. The calculation of CSRI is conducted by using a dichotomy approach, i.e. each CSR item in the research instrument is given 1 value if it is disclosed and 0 value if it is not disclosed. Furthermore, the score of each item summed to obtain the overall score for each company calculation formula CSRI as follows:

$$CSRDij = \frac{\sum X_{ij}}{n_j}$$

Description:

CSRDij : Corporate Social Responsibility Index

nj : number of items for company j, nj ≤ 91.

Xij : 1 = if item I is disclosed; 0 = if item is not disclosed

b. Dependent Variables

The dependent variable in the present research is Business Continuity (Going Concern). Going Concern is an assumption that an entity will remain in the business in the future and will not be liquidated in the short term. Going concern value is measured by using Price book Value ratio. This ratio measures the value that financial markets give to management and corporate organizations as a growing company. The formula used to calculate the PBV ratio is as follows:

$$PBV = \frac{\text{Stock price}}{\text{total asset} - \text{intangible assets and liabilities}}$$

c. Moderation Variables

Moderation variable in the present research is Green Banking. It is variable that strengthen or weaken the relationship between dependent variable and independent variable.¹⁸ The implementation of Green Banking is shown through the disclosure in the Annual Report and Sustainability Report whether or not it has implemented the Green Banking implementation. It is done by using Dummy variable, if it has implemented Green Banking then given the point 1, if not then given the point 0.

3. Results and Analysis

3.1 Data analysis

The data in this study is analyzed with descriptive statistics, then tested the coefficient of determination and hypothesis testing. The descriptive statistics provide an overview of the frequency distribution of the research variables, maximum values, minimum, mean, and standard deviations. The data analysis using interaction test or Moderated Regression Analysis (MRA).

3.2 Test of Determination Coefficient

The measurement of the determination coefficient is conducted to know the percentage of the influence of independent variables on the change of the dependent variables, which is explained by other causes outside the model.⁶ In order to test how far the research model in explaining the dependent variable (good of fit), that is by calculating the coefficient of determination (adjusted R²). The greater of the adjusted R² for the independent variable, the more dominant the influence of independent variables on the dependent variable.

The R² value that has been adjusted between zero and up to one. The R² value adjusted is approaching one means that the ability of the independent variables gives almost all the information needed to predict the dependent variable.³⁴ The R² value Adjusted is small or below 0.5 means the ability of the independent variables in explaining the dependent variable is very small. If any value R² adjusted is negative, then, it is considered zero.⁶

3.3 Moderated Regression Analysis (Interaction Test)

Moderated Regression Analysis (MRA) or interaction test is a special application of the linear multiple regression wherein the regression equation consists of the interaction element (multiplication of two or more independent variables) with equation formula as follows:

$$Y = \alpha + \beta_1.X_1 + \beta_2 X_1.X_2 + e$$

Description:

Y = Going Concern

α = Constant

β₁, β₂ = Regression coefficients

- X1 = CSR
 X2 = Green Banking
 e = error term, i.e. the error rate of the estimator in the study

3.4 Description of Research Variables

The descriptive statistics in the study are presented in Table 2, as follows:

Tabel 3

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
X	30	,26	,71	,4654	,12010
M	30	,00	1,00	,7333	,44978
Y	30	,22	1,36	,8597	,34802
Valid N (listwise)	30				

Source: Data processed, 2017

The Descriptive Statistics aims at providing information on the characteristics of the research variables, including minimum, maximum, mean, and standard deviation. The mean measurements are the most commonly used means of measuring the central value of the data distribution. Whereas, the standard deviation is the difference of the value of the data studied with the average value. Based on Table 3. above can be seen the minimum value for CSR (X) is 0.26 and the maximum value is 0.71. The mean for CSR is 0.4564, with a standard deviation is 0.10. For the Green Banking variable (M) the minimum value is 0.00 and the maximum value is 1.00. While, Mean for Green Banking is 0.73333, with a standard deviation of 0.44978. For the variable Going Concern (Y) the minimum value is 0.22 and the maximum value is 1.36. and the mean variable Going Concern is 0.8597, with the standard deviation is 0.34802.

3.5 Regression Analysis with Moderating Variables

The result of regression analysis with Moderate Variables presented in Table 4, as follows:

Table 4

Regression Analysis with Moderation Variables

Model	Unstandardized Coefficients		Standardized		T	Sig.
	B	Std. Error	Beta			
1 (Constant)	0,52	0,83	0,000		0,634	0,532
X ₁	0,702	0,195	0,242		3,594	0,001
X ₁ X ₂	0,494	0,228	0,340		2,168	0,039
Adjusted (R ²)			0,968			
F Hitung			293,013			
Signifikansi F			0,000			

Source: Data processed (2017)

Based on Table 4 can be seen *Goodness of Fit* from the results of the regression analysis with moderating variables as follows:

a. Regression Equation

Based on the data listed in Table 4, the regression equation is obtained, as follows:

$$Y = 0,52 + 0,702.X_1 + 0,494 X_1.X_2 + e$$

b. Model Feasibility Test (F Test)

Based on Table 4, it can be seen that the significance of F is smaller than α (0,000 < 0.05) therefore, it can be concluded that the model used in the study is feasible (Fit).

c. Hypothesis Test (t-test)

The moderate implementation of Green Banking on the relationship between Corporate Social Responsibility and Going Concern. Based on Table 4, it can be seen that the significance of the interaction variable X_1X_2 is smaller than α (0.039 < 0.05) therefore, it can be concluded that the implementation of Green Banking strengthens the relationship between Corporate Social Responsibility and Going Concern of Banking companies in Indonesia Stock Exchange. The results obtained support the hypothesis that has been made. If the Banking Company in Indonesia Stock Exchange has implemented Green Banking as stipulated in its Corporate Social Responsibility implementation and disclosed in the annual report and sustainability report, the banking company's Going Concern can be assured in the future.

d. Coefficient of Determination (R^2)

Based on Table 4, it can be seen that Adjusted (R^2) obtained is 0.968 therefore, it can be concluded that 96,8% variable of Going Concern can be explained by Corporate Social Responsibility which moderated by Green Banking, while the rest equal is 13,2% explained by variable others not found in the research model.

4. Conclusion

Based on the research results on the implementation of Green Banking, Corporate Social Responsibility, and Going Concern Banking Companies in Indonesia Stock Exchange. It can be concluded that Green Banking can strengthen the relationship between Corporate Social Responsibility and Going Concern Banking Companies in Indonesia Stock Exchange.

Research Implication

Theoretically, the results of the present study are expected to provide a deeper picture and understanding of the impact of Green Banking implementation on the relationship between Corporate Social Responsibility and Going Concern of Banking Companies in Indonesia Stock Exchange. The results of this study are also expected to be used as reference material for further research. Practically, the results of this study are expected to assist the management in the banking sector in implementing Green Banking related to CSR and Going Concern banking companies, as well as consideration for stakeholders in the banking sector in decision-making.

Research Limitation

Green Banking variables as moderating variables tend to be still not widely used in accounting research, therefore, the size is still not too clear.

Suggestions

The suggestions for the further researcher in order to find another alternative to measure Green Banking variables, or use other variables as a moderator for further research can be more varied.

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Biography of Author

	<p>I Gusti Ayu Agung Omika Dewi, SE., MSA., AK., CA. is a senior lecturer at Undiknas University. Her email address is omikadewi@undiknas.ac.id and a civil servant. She is interested in accounting studies. She finished her Bachelor Degree in accounting at Udayana University, Denpasar, Bali-Indonesia. She completed her Master Degree at Brawijaya University, Malang-Indonesia in 2010. He had chartered accountant No. 11. D40670 for CA degree from IAI (Indonesian Accountant Association) since August 26th, 2014. She taught some subjects included corporate social responsibility, contemporary financial accounting, introduction of accounting I & II, management information system, accounting information system.</p>
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APPENDIX
Descriptive

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
X	30	,26	,71	,4654	,12010
M	30	,00	1,00	,7333	,44978
Y	30	,22	1,36	,8597	,34802
Valid N (listwise)	30				

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	X ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: Y

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,604 ^a	,365	,343	,28217

a. Predictors: (Constant), X

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1,283	1	1,283	16,114	,000 ^a
	Residual	2,229	28	,080		
	Total	3,512	29			

a. Predictors: (Constant), X

b. Dependent Variable: Y

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,045	,209		,213	,833
X	1,751	,436	,604	4,014	,000

a. Dependent Variable: Y

Regression**Variables Entered/Removed^a**

Model	Variables Entered	Variables Removed	Method
1	XM, X, M ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: Y